



Emerging Technology Insights

April 2022

In the spotlight

We have joined the metaverse. PwC Hong Kong has purchased imaginary real estate on The Sandbox.

The Sandbox, a subsidiary of Animoca Brands, has built a metaverse that offers virtual real estate and allows players to monetise in-game items.

“We will leverage our expertise to advise clients who wish to embrace the metaverse on the full range of challenges presented by this emerging global digital phenomenon,”

William Gee

Partner
PwC Hong Kong

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Global emerging technology news

Metaverse



The worldwide metaverse industry is predicted to reach USD 678.8 billion by 2030. The market is set to witness a CAGR of 39.4% the forecast period.

[Read more.](#)

Edge



Inspur Information unveils ECOM for better edge computing modularity like flexibility and greater computing power.

[Read more.](#)

Crypto



MetaworldPad: New metaverse crypto set to outpace Shiba Inu's Shiberse as it has unique utilities like P2E, metaverse launchpad, tokenisation and NFT ecosystem.

[Read more.](#)

Quantum



Tokyo proposes the first domestic quantum computer use. Proposed uses are in varied fields such as medicine, banking and new material development.

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India emerging technology news

Metaverse and Web 3.0



Titan's Tanishq brand steps into metaverse with its Rivaah collections to build the brand of wedding focused jewellery.

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Edge



Kyndryl and Nokia announce global network and edge computing alliance to accelerate the digital transformation of their enterprise customers.

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5G



Tech Mahindra and another firm have collaborated to drive 5G modernisation with routed optical network. This collaboration aims to simplify the internet transport network.

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Quantum



India to invest USD 1 billion in quantum computing over the next five years to advance its capabilities in quantum information, meteorology, materials, communications and applications

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From around the web

10 banks that have invested in cryptocurrency and blockchain

The banks that have invested in cryptocurrencies are moving forward with digitising finances. This article lists the top banks that have invested in cryptocurrencies and blockchain to reap the benefits of digital currencies.

[Read more.](#)

Web 3's use of AI will present challenges, but they are not insurmountable

Software trends, including cloud computing, networking and cyber security, are being reimaged, with machine learning as a first-class citizen.

[Read more.](#)

Regulatory developments

UK regulators publish a slew of papers on crypto asset regulation

[Read more.](#)

EU to review the regulatory framework for crypto

[Read more.](#)

SEBI may pump brakes on metaverse funds

[Read more.](#)

The Emirate of Dubai has adopted its first crypto law and formed a regulatory body for virtual assets

[Read more.](#)

Biggest moves in NFT

News about the organisations entering the NFT space with various initiatives

Firm/Brand	Sector	Purpose	Source
Makemytrip	E-commerce	To launch its own digital assets	Read more.
Mahindra & Mahindra	Automotive	To launch its own NFTs based on Thar SUVs	Read more.
Visa	Finance	To launch an NFT creator programme	Read more.

About PwC's Emerging Technology practice

The Emerging Technology team at PwC can support your digital businesses to explore this new potential and identify opportunities that can have a force-multiplying effect on innovations that can accelerate growth and strategically drive your organisation ahead.

Contact us

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